



The strong majority of all real estate managed by Cummings Properties is owned by and is operated solely for the benefit of Cummings Foundation, Inc (CFI). The Cummings family has donated all of the Company's land and buildings in Burlington, Marlborough, Medford, Somerville, Stoneham, Wakefield, and Wilmington, Massachusetts to CFI. Even TradeCenter 128 and all of the Beverly buildings distribute all net profits therefrom to the Foundation.

Cummings Foundation has contributed millions of dollars (each) to the Jamie McKeown Boys and Girls Club, to Partners in Health of Boston, to programs in Holocaust and genocide education, to Boston Museum of Science, to VNA Hospice Care, Inc. of Woburn, to Supportive Living, Inc. of Woburn, and to the YMCA. Every year, its other very local gifts in eastern Massachusetts alone now total more than \$20 million. The Foundation has also invested more than \$25 million to create and expand the New Horizons assisted living communities in Woburn and Marlborough. In-



cluded in CFI's recent contributions were half of the units in Beverly's Elliott Landing condominiums (above).

Directly or otherwise, Bill and Joyce Cummings of Winchester, Massachusetts provided the Foundation's entire financial base. Joyce is a former hospital dietitian who graduated from the University of Alabama and completed her dietetic internship at Massachusetts

General Hospital. Among other activities, she has been a director of VNA Hospice Care, Inc. and Winchester Community Music School, and president of En Ka Society of Winchester, as well as co-chair of Winchester Friends of VNA Hospice Care, Inc. She is also a former trustee of Massachusetts Eye and Ear Infirmary, and chaired the women's golf program at Winchester Country Club.

Cummings School of Veterinary Medicine



After earlier endowing the Cummings Family Chair in Business Entrepreneurship at Tufts University, CFI entered a very unique relationship in 2002 with Tufts University through its newest operating subsidiary, Veterinary School at Tufts, LLC (VST). Through VST, the Foundation has invested \$70 million to the very prestigious Cummings School of Veterinary Medicine at Tufts University.

Bill founded Cummings Properties, LLC (CPL) and several dozen other Massachusetts commercial real estate firms, and is involved in numerous community activities. He is a 1958 graduate and a trustee *emeritus* of Tufts University, and was also an overseer of Tufts Medical School. Bill and Joyce together have received honorary doctorates and delivered joint commencement addresses at three Boston area universities.

Bill has also served as an elected member and as chairman of the Winchester Planning Board, and as a director of Winchester Country Club, Winchester Hospital, and the former Tanners National Bank in Woburn. He is president

of not-for-profit New Horizons at Choate in Woburn and the much larger New Horizons at Marlborough retirement community, and was founding publisher of three community newspapers. Bill is also president of Cummings Foundation, Inc.

The Company and the Foundation currently have two major community grants programs serving Middlesex, Essex, and Suffolk Counties in Massachusetts. The \$100K for 100 program and the \$10 million Sustaining Grants Program distribute \$10 million each per year to local charities. See CummingsFoundation.org for complete information. The Foundation now manages total net assets of approximately \$2 billion.

Cummings Foundation joined with Bill and Melinda Gates Foundation as the two founding sponsors of the **University of Global Health Equity** in Butaro, Rwanda. Designed by the renowned Boston architectural firm, Shepley Bulfinch, the 200-acre campus for this new international university of health sciences will open in late 2018



From its beginning in 1969 in Woburn, Massachusetts, CPL has evolved into one of New England's most prominent, full service commercial real estate development firms. CPL and Cummings Realty, LLC currently operate nearly 11 million square feet of Massachusetts primarily commercial space in 10 metropolitan Boston communities. It is one of the most financially solid real estate firms in the country, employing more than 380 regular, full-time staff.