

FOR IMMEDIATE RELEASE

DATE: January 22, 2013

CONTACT: Shanna Cahalane
AVP, Director of Marketing
Reading Co-operative Bank
T 781.942.5006 x124

TERRENCE J. BANE JOINS READING CO-OPERATIVE BANK'S BOARD

READING, MA - Reading Co-operative Bank has named Terrence Bane as one of its newest Directors. Bane joins the board with over thirty years of experience in small business management, marketing and sales.

“Reading Cooperative Bank has a long and distinguished history as a well-managed and respected community bank. As a new member of the Board of Directors, I hope to use my experience as a business owner with multiple locations in surrounding communities to assist with planning, decision-making, and the continued growth and development of the Bank,” says Bane.

As Co-owner of ColorWorks Paint Centers, Inc. and ColorWorks Ace Paint & Hardware, Inc., Bane has grown two separate businesses from start-up to successful and profitable companies. He has the knowledge and expertise in effective business planning and in implementing expansion and growth strategies required to build a multiple outlet retail business.

Bane currently resides in Stoneham, MA with his wife. Together they have three children and four grandchildren. He has served as President on the Meadow Brook Golf Club Board of Directors and as a member of the Benjamin Moore & Co. National Retailer Advisory Board. Reading Co-operative Bank is happy to welcome him onto the Board of Directors.

Reading Co-operative Bank is a dynamic, 21st-century community bank, founded in 1886 on the principle that profit and growth go hand-in-hand with responsible banking and service to the community. They are a 5-star bank that is rated in the top 7% of banks in the country for overall financial condition by Bauer Financial. Customer Service Specialists can be reached at 781.942.5000, readingcoop.com or by visiting one of the locations in Reading, North Reading, Wilmington, Woburn and now in Andover and Burlington.